

## NJ RPS EY 2017

### RETAIL SALES ADJUSTMENT AND FINAL RETAIL SALES FIGURES

From: NJBPU OCE Staff via Email and NJCleanenergy.com

To: Retail Electric Third Party Suppliers, Electric Distribution Companies and BGS Providers

September 12, 2017

The Office of Clean Energy (“OCE”) in the New Jersey Board of Public Utilities (“Staff”) has facilitated compliance by Third Party Suppliers (“TPS”) and Basic Generation Service Providers (“BGS providers”) with their annual Renewable Portfolio Standard (“RPS”) requirements since 2002.

The Solar Act of 2012 (“Solar Act”) amended the RPS by changing the compliance obligation back from a market share basis to a percentage of retail sales. Beginning in EY 2016 (“EY 16”), all solar obligation calculations will be based on a percentage of retail sales. The following document provides final, aggregated retail electric sales figures for TPS/BGS Providers in Energy Year 2017 (EY 17).

At the July 26, 2017 Board Agenda meeting, the Board approved the EY 17 RPS Compliance Time Line and Retail Sales Adjustment procedure. Beginning on August 15, 2017, TPS/BGS Providers were given the opportunity to adjust their EY 17 retail sales figures as expressed in their GATS “My RPS Compliance Reports.” A two week period was provided to submit revisions of retail sales data and supporting documentation with a due date of close of business Tuesday August 29th. The Office of Clean Energy (OCE) has confirmed the receipt of adjusted retail sales data from 41 out of 98 TPS.

The OCE has compiled EY 17 retail sales figures based upon retail sales adjustment requests received from TPS/BGS Providers. TPSs served **36,306,745** MWhs of retail sales during the EY17 compliance period. The retail sales amount for BGS providers was **38,871,902** MWhs as reported by the EDCs. Therefore, total retail sales subject to the NJ RPS for EY17 is **75,178,647** MWhs. TPS/BGS providers will be required to retire SRECs or make SACP payments in the aggregated, equivalent amount of **2,255,359** MWhs (3.00% of total retail electricity sales), retire Class I RECs or make ACP payments in the aggregated, equivalent amount of **7,882,481** MWhs (10.485% of total retail electricity sales), and retire Class II RECs or make ACP payments in the aggregated, equivalent amount of **1,879,466** MWhs (2.50% of total retail electricity sales).

If you have any questions or comments, feel free to contact Ronald Jackson at 1-609-633-9868 or [ronald.jackson@bpu.nj.gov](mailto:ronald.jackson@bpu.nj.gov).