

Board of Public Utilities
Memorandum

To: TPS/BGS Providers
Cc: Electric Distribution Companies
From: Office of Clean Energy, New Jersey Board of Public Utilities
Date: July 31, 2017
Re: Procedure for Making Alternative Compliance Payments as defined in N.J.A.C. 14:8-2.10

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The Renewable Portfolio Standards at N.J.A.C.14:8-2.11 states that by October 1st of each year, each TPS/BGS Provider shall file an annual report with the Board, demonstrating that the TPS/BGS Provider has met the requirements of this subchapter for the preceding year. If the annual report required does not demonstrate that the TPS/BGS Providers has supplied the RECs or SRECs required under Table A or B at N.J.A.C. 14:8-2.3 for the subject energy year, the annual report shall be accompanied by Alternative Compliance Payments ("ACPs") and/or Solar Alternative Compliance Payments ("SACPs") in sufficient quantities to make up the shortfall.

To make ACPs or SACPs, TPS/BGS Providers must issue a check payable to "**Treasurer, State of New Jersey**". **ACPs and SACPs must be made via separate and distinct checks. In the memo field for each check, the TPS/BGS Provider must indicate the number and type of payment, indicate the reporting year, and include the TPS/BGS Provider's business name.**

For example, XYZ Company submitting 3 ACP and 5 SACP payments would submit two checks in the proper amounts made out to "**Treasurer, State of New Jersey**". One check would be payable to "Treasurer, State of New Jersey" for the ACP payments in the amount of \$150 (3X\$50). The memo field would read: (3) ACP EY17 for XYZ Co. And another check would be payable to "Treasurer, State of New Jersey" for the SACP payments in the amount of \$1,575 (5X\$315). The memo field would read: (5) SACP EY17 for XYZ Co.

Send checks to:

**New Jersey Board of Public Utilities
44 S. Clinton Ave., 3rd Floor
P.O. Box 350
Trenton, NJ 08625-0350
Attn: Ronald Jackson**

Submitted checks will be managed and deposited in the State of New Jersey fiscal accounts consistent with Board of Public Utilities internal fiscal controls.

TPS/BGS Providers also have the option of sending the ACP/SACP electronically directly to the Treasury Department using the following information:

**Bank: Wells Fargo
Account Name: State of NJ Clean Energy Fund
Account Number: 2000012994827
ABA: 121000248**

Thank you for your attention to these details. Please do not hesitate to email any questions to ronald.jackson@bpu.nj.gov.