

Board of Public Utilities
Memorandum

To: Electric Supplier/Providers
Cc: Electric Distribution Companies
From: Office of Clean Energy, New Jersey Board of Public Utilities
Date: September 1, 2016
Re: Procedure for Making Alternative Compliance Payments as defined in N.J.A.C.
14:8-2.10

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The Renewable Portfolio Standards at N.J.A.C.14:8-2.11 states that by October 1st of each year, each supplier/provider shall file an annual report with the Board, demonstrating that the supplier/provider has met the requirements of this subchapter for the preceding year. If the annual report required does not demonstrate that the supplier/provider has supplied the SRECs or RECs required under Table A or at N.J.A.C. 14:8-2.3 (or in lieu of Table B, the Solar Act's amended SREC schedule) for the previous energy year, the annual report shall be accompanied by ACPs and/or SACP in sufficient quantities to make up the shortfall.

At the August 24, 2016 Agenda Meeting, the Board approved Docket No. QO16080781 – I/M/O THE NEW JERSEY RENEWABLE PORTFOLIO STANDARD (NJ RPS) – REQUEST FOR BOARD ACTION EXTENDING NJ RPS COMPLIANCE DEADLINE FOR ENERGY YEAR 2016 (EY16). In this order, the Board approved the extension of the deadline for filing the Solar, Class I and Class II Annual RPS Compliance Reports for the period ending May 31, 2016 from October 1, 2016 to November 1, 2016.

To make Alternative Compliance Payments or Solar Alternative Compliance Payments, suppliers/providers must issue a check payable to "**Treasurer, State of New Jersey**". **ACPs and SACP must be made via separate and distinct checks. In the memo field for each check, the supplier/provider must indicate the number and type of payment, indicate the reporting year, and include the supplier/provider's business name.**

For example, XYZ Company submitting 3 ACP and 5 SACP payments would submit two checks in the proper amounts made out to "**Treasurer, State of New Jersey**". One check would be payable to "Treasurer, State of New Jersey" for the ACP payments in the amount of \$150 (3X\$50). The memo field would read: (3) ACP EY16 for XYZ Co. And another check would be payable to "Treasurer, State of New Jersey" for the SACP payments in the amount of \$1,615 (5X\$323). The memo field would read: (5) SACP EY16 for XYZ Co.

Send checks to:

**New Jersey Board of Public Utilities
44 S. Clinton Ave., 7th Floor
P.O. Box 350
Trenton, NJ 08625-0350
Attn: Ronald Jackson**

Submitted checks will be managed and deposited in the State of New Jersey fiscal accounts consistent with Board of Public Utility internal fiscal controls.

Suppliers/Providers also have the option of sending the ACP/SACP electronically directly to the Treasury Department using the following information:

Bank: Wells Fargo

Account Name: State of NJ Clean Energy Fund

Account Number: 2000012994827

ABA: 121000248

Thank you for your attention to these details. Please do not hesitate to email any questions to ronald.jackson@bpu.nj.gov.