

NJRPS EY11 Solar Compliance Update – September 16, 2011

On August 29th, Board staff instructed electric suppliers and providers of their opportunity to reconcile their Energy Year 2011 retail sales figures as expressed in their GATS compliance accounts (see below). A two week period was given to submit revisions to retail sales data and supporting documentation with a due date of COB (close of business) Monday September 12. Unfortunately, the Board's computer servers were down intermittently over the weekend which forces staff to extend the deadline for third party suppliers and electric distribution companies (EDCs), on behalf of their Basic Generation Service (BGS) providers, to submit their reconciliation requests. Staff has extended the deadline to submit revised retail sales data for compliance with the NJ RPS to COB September 23. Staff will issue the final non-exempt retail sales data to enable non-exempt suppliers and providers to calculate their solar obligation the week of September 26.

The Office of Clean Energy (OCE) has confirmed the receipt of retail sales reconciliation from seven supplier/providers. If you have not received a confirmation from OCE that your data has been received, please resend it to OCE by COB September 23 to OCE@bpu.state.nj.us. OCE will issue a notice of the final retail sales amounts via the NJCleanEnergy.com website and the PJM-EIS GATS system. Any questions or comments feel free to use the OCE@bpu.state.nj.us email or contact Scott Hunter at 1-609-292-1956 or Ron Jackson at 1-609-633-9868.

And as a reminder, staff is prepared to present the request of the EDCs and the Retail Electric Suppliers Association for an extension of the NJ RPS compliance deadline from October 1 to November 1 at the Board's Agenda meeting scheduled for Wednesday September 21.

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NJRPS EY11 Solar Compliance Instructions given August 29, 2011 via to NJCEP.com & GATS

NJ Retail Electric Third Party Suppliers, Electric Distribution Companies and BGS Providers:

From data submitted to the Office of Clean Energy in the New Jersey Board of Public Utilities (Board staff) by the state's four Electric Distribution Companies, thirteen unique BGS providers served retail electric end users with 31,334,037 MWhs under contracts entered from the 2008 and 2009 BGS auctions. This supply of electricity is exempt from the newly developed market share basis for NJ RPS compliance per the regulations adopted pursuant to the Solar Advancement Act of 2010.

The reported exempt retail sales must comply with the RPS regulations as they existed at the time of the Act's passage in January 2010 which was 0.3050 percent of retail sales. As a result, the providers with exempt supply are required to retire SRECs or make SACP payments in the equivalent amount of 95,569 MWhs. The RPS requirements for EY2011 are 306,000 MWh equivalents, ie SRECs retired and SACP payments made by all NJ retail electric suppliers and providers must sum to 306,000 MWh. As a result, non-exempt suppliers and providers must retire 210,431 SRECs or make SACP payments.

The EDCs also reported reconciled retail sales data for the BGS providers with non-exempt retail sales, ie entered under contracts from the 2010 BGS auction as well as preliminary, unreconciled retail sales data for Third Party Suppliers in their respective territories. EDCs reported 17,709,103 MWhs from non-exempt BGS providers and 32,198,209 MWhs from Third Party Suppliers who were not exempted from the Solar Advancement Act's change to the RPS market share basis for compliance with the solar requirements. The total unreconciled non-exempt retail sales are 49,907,312 MWhs. If you represent a non-exempt supplier or provider, your preliminary solar obligation for that supply can be calculated by dividing your retail sales number as contained in the PJM GATS "My RPS Compliance" report by 49,907,312 and multiplying by 210,431.

Third Party Suppliers have two weeks, by COB Monday September 12th, to review their My RPS Compliance report for accuracy with their EY2011 retail sales amount and reconcile the number if required. If the amount in the My RPS Compliance report is inaccurate you must report your final retail sales amount to OCE along with a written explanation for the difference. Please submit reconciliation requests with explanation to OCE@bpu.state.nj.us. By COB Friday September 16th, OCE will issue a notice of the final retail sales amounts via the NJCleanEnergy.com website and PJM-EIS GATS system. Any questions or comments feel free to use the OCE@bpu.state.nj.us email or contact Scott Hunter at 1-609-292-1956 or Ron Jackson at 1-609-633-9868.