

## STATE OF NEW JERSEY

Board of Public Utilities 44 South Clinton Avenue, 9th Floor Post Office Box 350 Trenton, NJ 08625-0350 www.nj.gov/bpu

IN THE MATTER OF THE VERIFIED PETITION OF JERSEY CENTRAL POWER & LIGHT COMPANY CONCERNING A PROPOSAL FOR AN SREC-BASED FINANCING PROGRAM UNDER N.J.S.A. 48:3-98.1	)	ORDER FURTHER MODIFYING PROCEDURAL SCHEDULE
IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY CONCERNING A PROPOSAL FOR AN EXTENDED SREC-BASED FINANCING PROGRAM PURSUANT TO N.J.S.A. 48:3-98.1	)	DOCKET NOS. EO12080750 EO12090799 EO13020118
IN THE MATTER OF THE VERIFIED PETITION OF ROCKLAND ELECTRIC COMPANY FOR APPROVAL TO IMPLEMENT AN EXTENDED SOLAR RENEWABLE ENERGY CERTIFICATE BASED FINANCING PROGRAM PURSUANT TO N.J.S.A. 48:3-98.1	))))))	

Stefanie A. Brand, Esq., Director, New Jersey Division of Rate Counsel Philip J. Passanante, Esq., Atlantic City Electric Company Gregory Eisenstark, Esq., Jersey Central Power and Light Michael A. Gruin, Esq., Solar Energy Industries Association ("SEIA") Howard O. Thompson, Esq., NJ Land, LLC R. William Potter, Esq., Mid -Atlantic Solar Energy Industries Association (""MSEIA") James C. Meyer, Esq., Rockland Electric Company

BY COMMISSIONER MARY-ANNA HOLDEN:

By Order dated May 23, 2012, in <u>In re Review of Utility Supported Programs</u>, Docket EO11050311V ("May 23 Order"), the New Jersey Board of Public Utilities ("Board") authorized

the extension of certain utility run solar financing programs that had been approved by the Board pursuant to an Order dated August 7, 2008.

On August 15, 2012, Jersey Central Power and Light Company ("JCP&L") filed a petition with the Board requesting approval of its "SREC II" solar financing program ("JCP&L Program"), pursuant to the Board's May 23 Order and pursuant to N.J.S.A. 48:3-98.1. According to the petition, the JCP&L Program is a 52 megawatt ("MW") program modeled closely on JCP&L's and Atlantic City Electric's ("ACE") first solar renewable energy certificate ("SREC") financing program ("Original SREC Program") approved by Board Orders dated March 29, 2009 and September 16, 2009 under dockets EO08100875 and EO08090840.<sup>2</sup>

On September 6, 2012, ACE filed a petition with the Board requesting approval of its solar financing program ("ACE Program"), also pursuant to the May 23 Order and N.J.S.A. 48:3-98.1. According to the petition, ACE's Program is a 23 MW program modeled closely on the Original SREC Program as well.

By Order dated October 4, 2012, under Docket EO12080750, the Board retained JCP&L's petition for review and hearing, and as authorized by N.J.S.A. 48:2-32, designated me as the presiding officer with authority to rule on all motions that arise during the pendency of the case. By Order dated December 19, 2012 under Docket EO12090799 ("December 19 Order"), the Board retained ACE's petition for review and hearing, and as authorized by N.J.S.A. 48:2-32, designated me as the presiding officer with authority to rule on all motions during the pendency of the case.

Consistent with the alternatives authorized in the May 23 Order, Rockland Electric Company ("Rockland") filed its petition seeking Board Approval of its solar financing program ("SREC II Program") by letter dated February 1, 2013. The Company's SREC II Program is a contract solicitation program that extends its current SREC I Program, with certain modifications. In addition, the Company proposes to assess fees to customers and solar project developers participating in the SREC II Program in order to recover the Program's administrative costs, and to recover any remaining net costs of the SREC II Program through RECO's Regional Greenhouse Gas Initiative ("RGGI") Surcharge and to continue to receive an SREC Transaction Fee.

By Order dated March 20, 2013, under Docket EO13020118, the Board retained Rockland's petition for review and hearing, and as authorized by N.J.S.A. 48:2-32, designated me as the presiding officer with authority to rule on all motions that arise during the pendency of the case.

I have been informed that to expedite resolution of these SREC financing petitions, Rockland has requested that its proceeding run parallel with the ACE and JCP&L proceedings, and that all of the parties consent to this arrangement.

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<sup>&</sup>lt;sup>1</sup> In re Renewable Energy Portfolio Standards: Amendments to the Minimum Filing Requirements for Energy Efficiency, Renewable Energy and Conservation Programs and for Electric Distribution Company Submittal of Filing in Connection with Solar Financing. (Docket EOO6100744).

<sup>&</sup>lt;sup>2</sup> In re Verified Petition of Jersey Central Power & Light Concerning a Proposal for a SREC-based Financing Program under N.J.S.A. 48:3-98. (Docket EO08090840). In Re Atlantic City Electric Company Renewable Portfolio Standard Amendments to the Minimum Filing Requirements for Energy Efficiency, Renewable Energy and Conservation Programs and for Electric Distribution Company Submittal of Filing in Connection with Solar Financing. (Docket EO08100875).

## REVISED PROCEDURAL SCHEDULE

The newly expanded parties have now requested modifications to the schedule which previously applied only to ACE and JCP&L. In light of this agreement and being persuaded that the revisions to the schedule will allow sufficient time for settlement discussions as well as for creation of a record, I <u>HEREBY REVISE</u> the procedural schedule for the ACE, JCP&L and Rockland filings as follows:

Settlement Conference
Initial testimony Due
Rebuttal Testimony Due
Evidentiary Hearings (if necessary)
Position Papers Due
Anticipated Board Action

August 19, 20, and 22, 2013

August 30, 2013

July 1, 2013

July 19, 2013

July 30, 2013

September 18, 2013 Agenda

Any subsequent changes to the procedural schedule will apply to ACE, JCP&L and Rockland.

This ruling is provisional and subject to ratification or other alteration by the Board as it deems appropriate during the proceeding in this matter.

DATED: (une 27, 2013

BY: