



Initiation of a Proceeding to Investigate Approaches to Mitigate Solar Development Volatility pursuant to N.J.S.A. 48:3-87(d)(3)(a)

**Prepared by Charlie Garrison
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Renewable Energy Meeting
Trenton, NJ**



Solar Installed Capacity Data

- The preliminary installed solar capacity as of 2/28/14 is approximately 1,245.5 MW.
 - Approximately 44.1 MW reported as installed in current month.
- The preliminary solar capacity project pipeline as of 2/28/14 is approximately 284.7 MW.
 - The project pipeline decreased approximately 38.8 MW in the current month.

For program reporting purposes, projects have achieved the "Installed" designation when the Final as-built documents are received and accepted by the Market Manager (noted as QC or QA Selected status in the project list).



NJCEP Solar Installed Projects Plus Pipeline Projects

Preliminary Values As of 2/28/14

Installed Solar Projects

Interconnection Type	Project Qty	Total Capacity (KW DC)	Percent of Capacity	Avg System Size (kW DC)
Behind the meter	26,765	1,001,635.2	80.4%	37.4
Direct Grid Supply	114	243,899.4	19.6%	2,139.5
Installed Totals	26,879	1,245,534.5	100.0%	46.3

Solar Project Pipeline

Interconnection Type	Project Qty	Total Capacity (KW DC)	Percent of Capacity	Avg System Size (kW DC)
Behind the meter	4,030	105,775.2	37.2%	26.2
Direct Grid Supply	25	178,948.4	62.8%	7,157.9
Pipeline Totals	4,055	284,723.5	100.0%	70.2

Totals For All Projects	30,934	1,530,258.1		49.5
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NJCEP Solar Pipeline Plus Installed Projects History

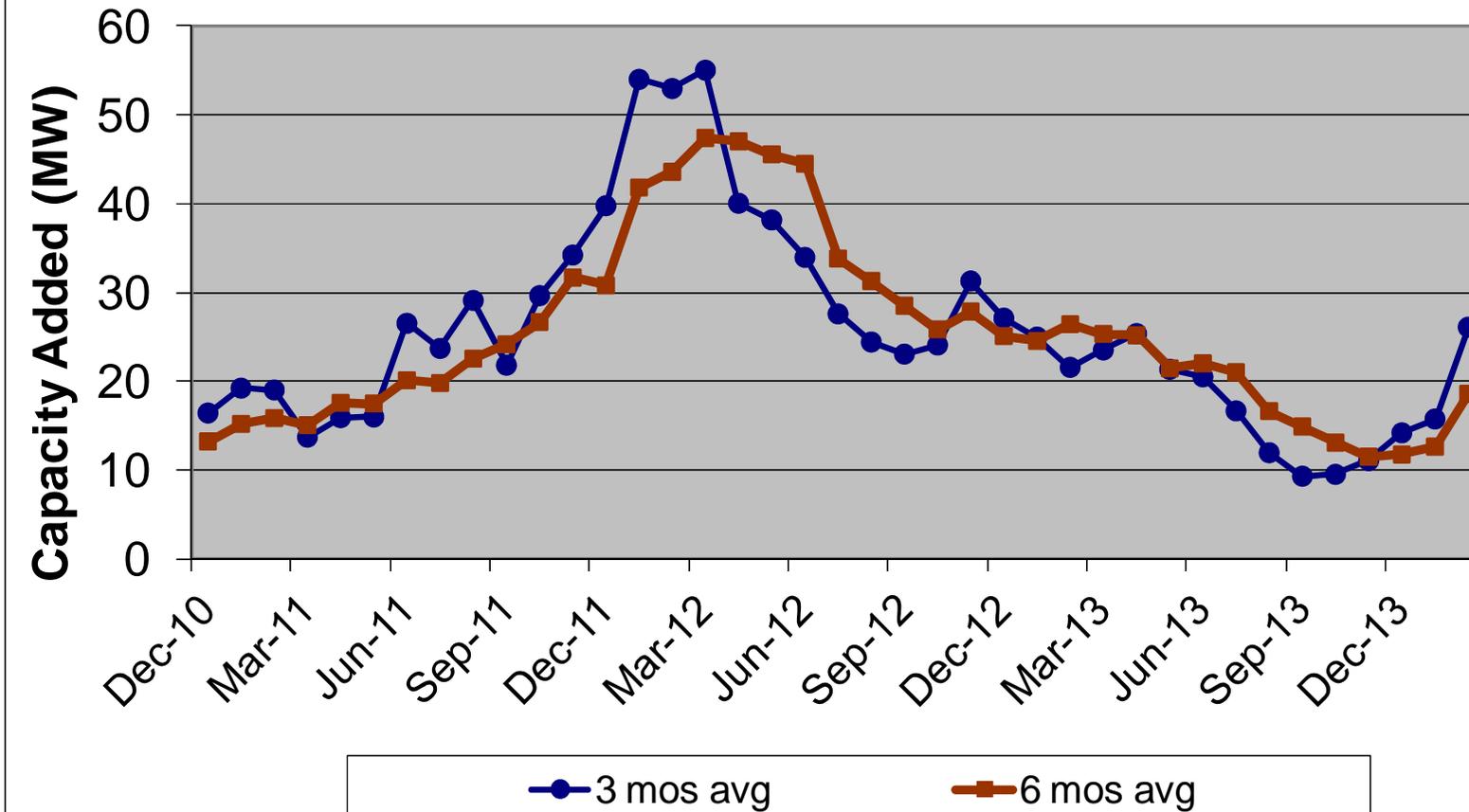
NJCEP Solar Pipeline Plus Installed Projects History as of 2/28/14			
As Of	MW Installed	MW Pipeline	Combined MW
9/30/2012	900.9	739.9	1,640.8
10/31/2012	924.9	732.0	1,656.9
11/30/2012	969.9	723.5	1,693.4
12/31/2012	982.3	717.6	1,699.9
1/31/2013	999.8	704.9	1,704.7
2/28/2013	1,034.5	675.4	1,709.9
3/31/2013	1,052.8	675.5	1,728.3
4/30/2013	1,075.9	660.2	1,736.1
5/31/2013	1,098.5	656.9	1,755.4
6/30/2013	1,114.3	562.5	1,676.8
7/31/2013	1,125.8	516.9	1,642.7
8/31/2013	1,134.3	357.1	1,491.4
9/30/2013	1,142.3	354.4	1,496.7
10/31/2013	1,155.4	357.4	1,512.8
11/30/2013	1,168.1	346.3	1,514.4
12/31/2013	1,184.5	338.0	1,522.5
1/31/2014	1,201.4	323.5	1,524.9
2/28/2014	1,245.5	284.7	1,530.2

Preliminary values for 2/28/14



Solar Installed Capacity All Projects

3 & 6 Month Moving Average of Capacity Added



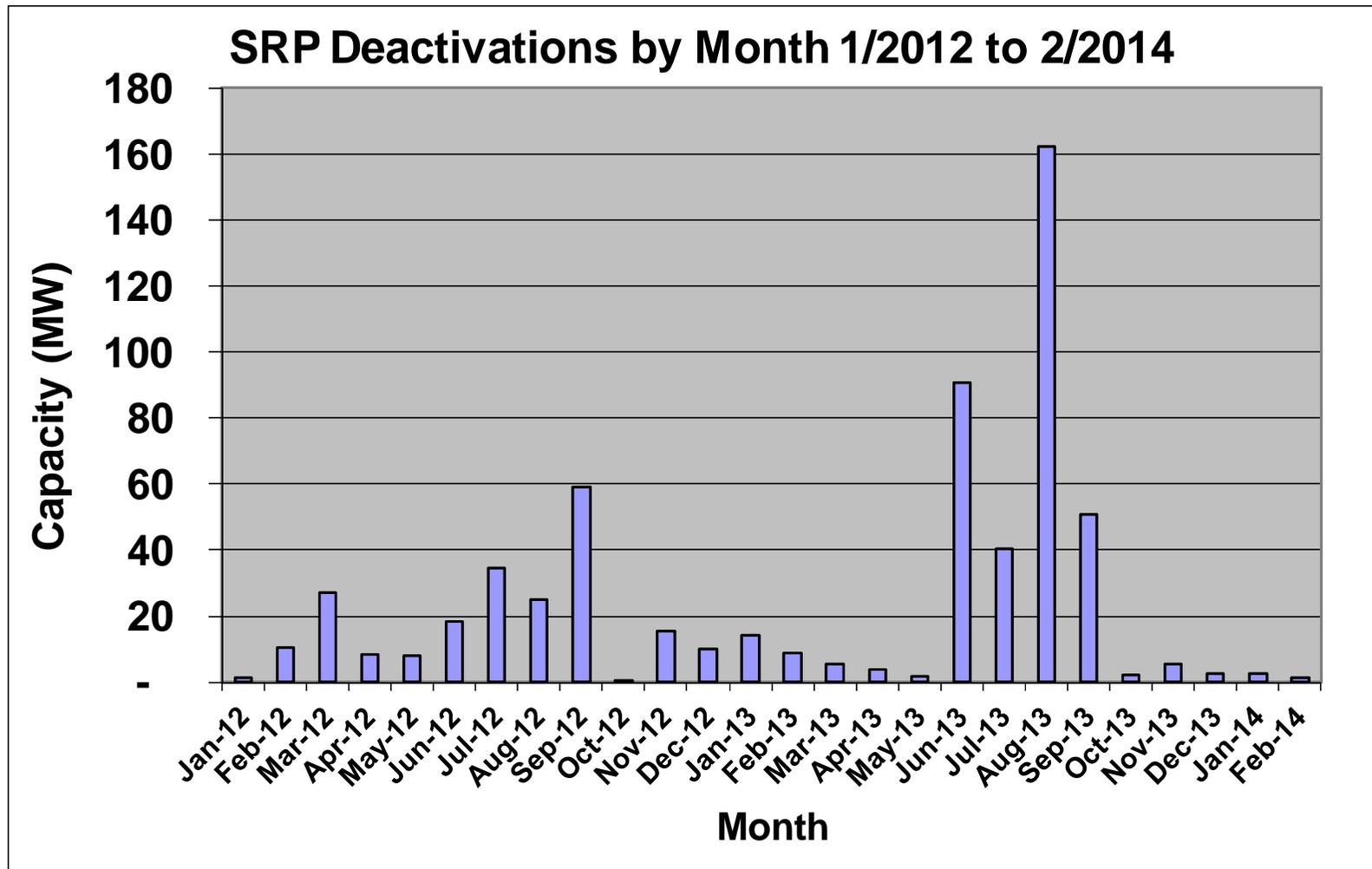


SRP Deactivations by Month

SRP Deactivations by Month as of 2/28/14		
Month End	Project Qty	Capacity (kW)
Dec-12	121	9,849
Jan-13	115	14,110
Feb-13	120	8,675
Mar-13	137	5,550
Apr-13	69	3,930
May-13	105	1,532
Jun-13	92	90,673
Jul-13	94	40,494
Aug-13	128	162,138
Sep-13	79	50,658
Oct-13	102	2,236
Nov-13	125	5,537
Dec-13	128	2,728
Jan-14	127	2,717
Feb-14	100	1,166
Totals	1,642	401,992

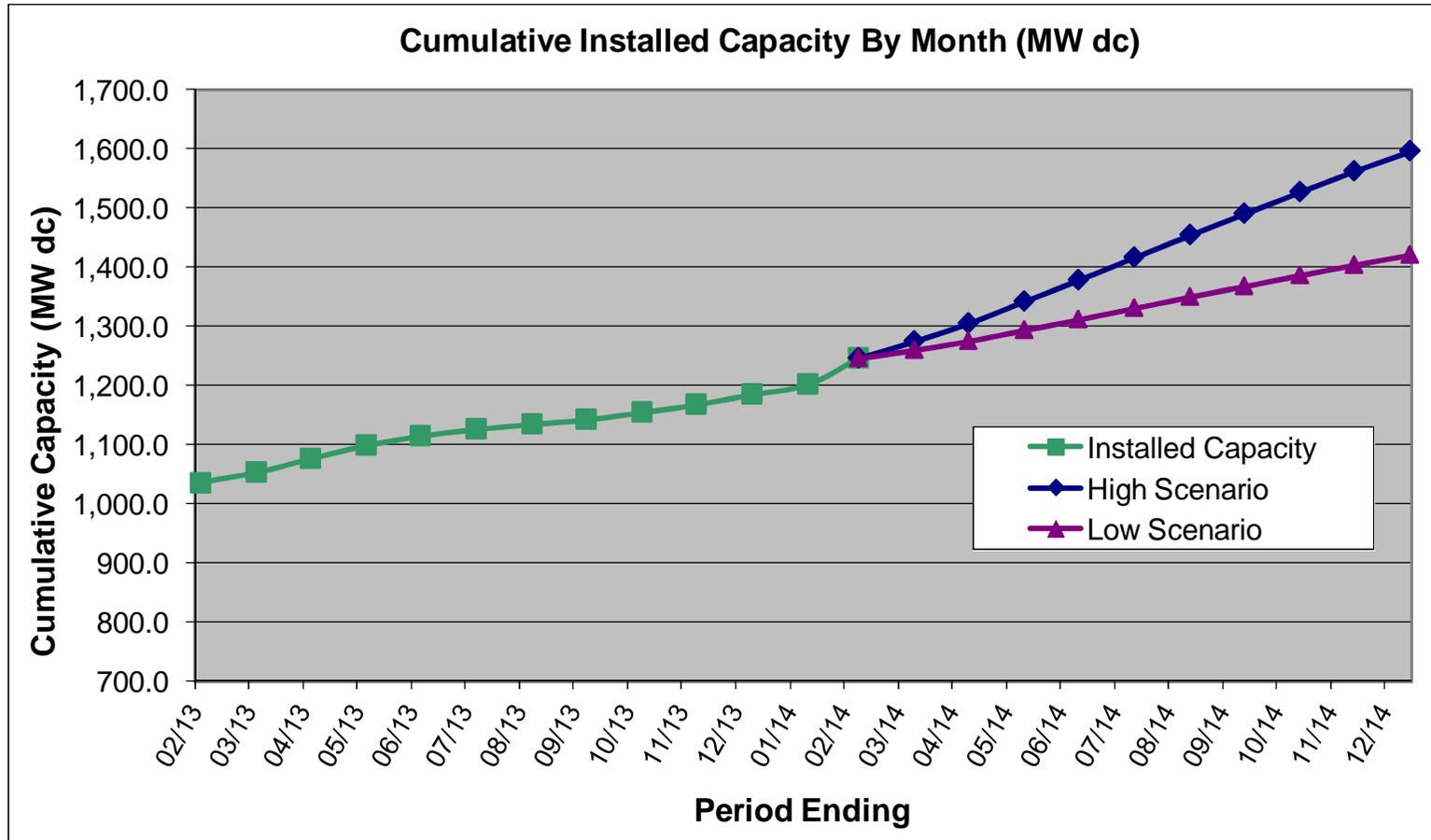


SRP Deactivations by Month





2014 Installed Capacity Low and High Scenarios



Low Scenario 1,400 MW, High Scenario 1,600 MW

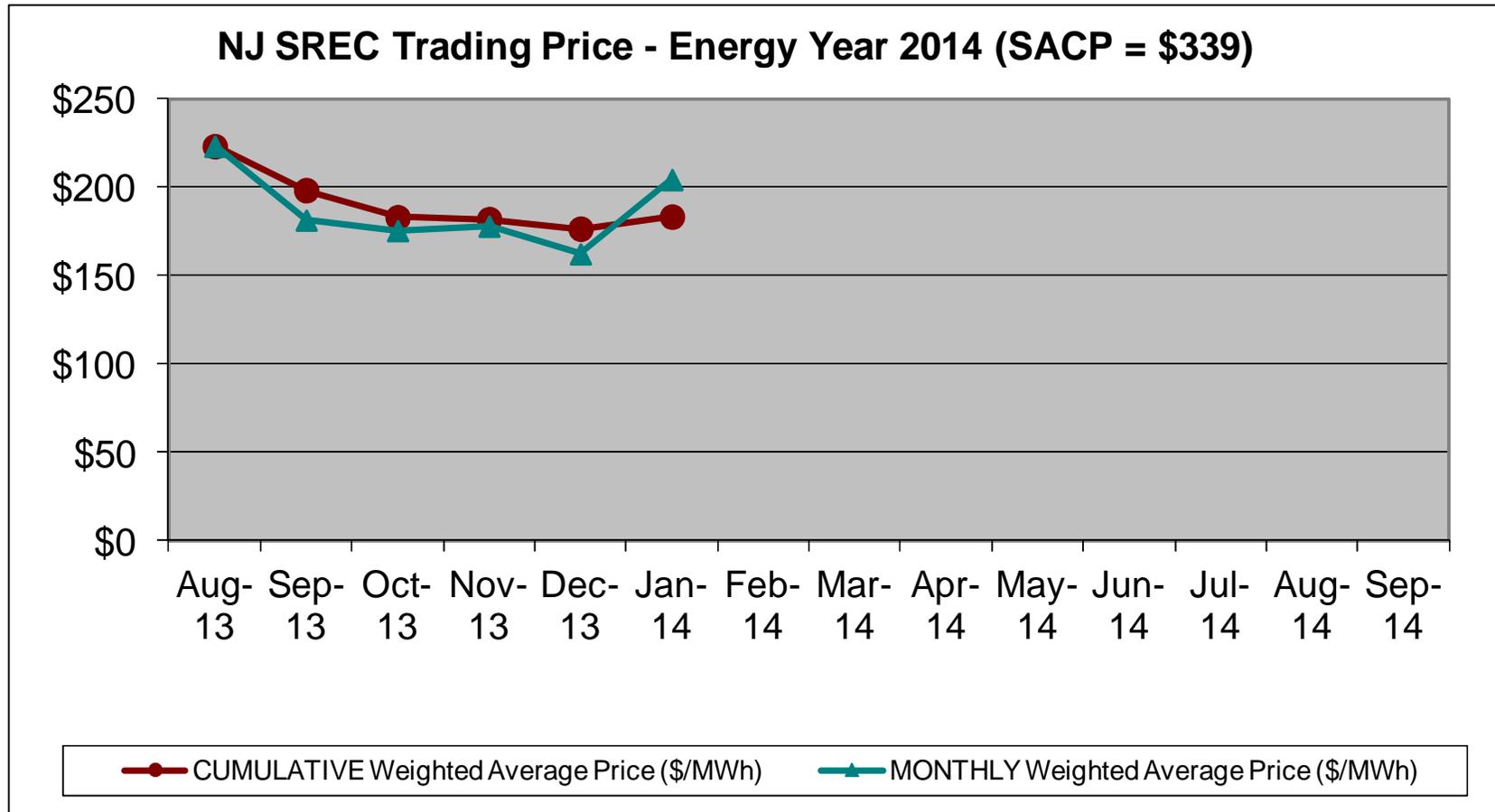


Current SREC Trading Statistics Energy Year 2014

EY 2014 SACP= \$339			SREC Quantity		Monthly		Cumulative	
Month	Year	Active kW DC	Issued in Month	Traded in Month	High (\$/MWh)	Low (\$/MWh)	# of SRECs Traded	Weighted Avg Price (\$/MWh)
May	2014							
Apr	2014							
Mar	2014							
Feb	2014							
Jan	2014	1,180,902	52,207	170,466	\$ 610	\$ 70	693,196	\$183.26
Dec	2013	1,133,812	103,455	143,767	\$ 590	\$ 40	522,730	\$176.45
Nov	2013	1,120,260	91,969	77,064	\$ 510	\$ 70	378,963	\$181.86
Oct	2013	1,114,761	132,960	201,965	\$ 641	\$ 50	301,899	\$182.89
Sept	2013	1,104,556	126,470	59,396	\$ 545	\$ 50	99,934	\$198.19
Aug	2013	1,098,080	121,102	36,469	\$ 545	\$ 50	40,538	\$223.03
Jul	2013	1,084,138	120,692	4,069	Due to low trade volume, the July trades are reported with the pricing data for August.			
	Total		748,855	693,196				



Current SREC Trading Statistics Energy Year 2014





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NJ SREC Trading Statistics for each Energy Year

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