



ESFI Intent to Participate

EDC Solar Financing Incentive (ESFI)

To encourage participation in the EDC SREC-Based Financing Program, (www.njedcsolar.com) incentives will be available to those SRP projects which enter into a long term contract to sell SRECs to JCP&L, ACE or RECO. PSEG solar loan projects, and any other bi-lateral contracts negotiated between SREC buyers and sellers which are not the result of participation in the EDC SREC auctions, are not eligible for participation in the ESFI.

The total 2011 budget for ESFI is \$3.8 million. An incentive of \$.50/Watt will be available to eligible SRP projects that are awarded a Board approved SREC Purchase and Sale Agreement with their EDC resulting from their participation in an EDC SREC solicitation bid occurring between 1/1/2011 and 12/31/2011.

2011 ESFI Incentive - Eligibility

Project Type	Eligible Projects
Solar Residential:	All residential projects less than or equal to 10.0 kW of rated capacity. Eligible residential projects include customer owned and financed systems, residential new construction in Smart Growth areas (for builders and homeowners), and residential systems using a leasing or power purchase agreement. Only the first 7.5 kW of capacity is eligible for an incentive – with a maximum payment amount of \$3,750. The lifetime residential payment cap of 10.0 kW will apply.
Solar Public and Non-Profit:	All public and non-profit projects that are a) less than or equal to 50.0 kW of rated capacity, and b) not using a power purchase agreement or other tax advantaged financing are eligible for the ESFI. Only the first 30.0 kW of capacity is eligible for an incentive – with a maximum payment amount of \$15,000. This project type includes public and non-profit organizations (municipalities, other governments, public colleges and universities, public schools (K-12), and affordable housing.

I, _____, (system owner) hereby intend to participate in the ESFI. I am submitting this SRP packet at least 10 days prior to the deadline for the expression of interest for the EDC SREC upcoming solicitation.

System Owner signature: _____

Print Name: _____

Date: _____

Mail or hand deliver application to:
(Faxes or e-mail are not accepted)

Renewable Energy Incentive Program
New Jersey's Clean Energy Program
c/o Conservation Services Group
75 Lincoln Highway, Suite 100
Iselin, NJ 08830